Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

May 5, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- West Elm Street Road District
  General Obligation Bond, Series 2010
  (Build America Bond-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
MAY 10 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

West Elm Street Road District
Meade County, South Dakota
General Obligation Bond, Series 2009
(Build America Bonds-Direct Pay)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Clerk of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Clerk of State a bond information statement concerning each issue of bonds.

1. Name of issuer: West Elm Street Road District.

2. Designation of issue: General Obligation Bond, Series 2009
(Build America Bonds-Direct Pay)

3. Date of issue: May 3, 2010.

4. Purpose of issue: Road Improvements.

5. Type of bond: Tax-Exempt.

6. Principal amount and denomination of bond: $140,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bond, Series 2009 (Build America Bonds-Direct Pay) is true and correct on this 3rd day of May, 2010.

Marie Pederson

By: Marie Pederson
Its: Clerk

RECEIVED
MAY 10 2010
S.D. SEC. OF STATE
2026329

$140,000
West Street Road District
General Obligation Bond Series 2009 (Build America Bonds-Direct Payment to Issuer)

Dated May 4, 2010 — Debt Service Report — 30/360/1-

Dates	Principal	Coupon	Interest	Total	BY 5/4	Direct Pay
05/04/2011	4,641	4.125	5,775.00	10,415.79	10,416	2,021
05/04/2012	4,832	4.125	5,583.57	10,415.79	10,416	1,954
05/04/2013	5,032	4.125	5,384.24	10,415.79	10,416	1,884
05/04/2014	5,239	4.125	5,176.69	10,415.79	10,416	1,812
05/04/2015	5,455	4.125	4,960.57	10,415.79	10,416	1,736
05/04/2016	5,680	4.125	4,735.55	10,415.79	10,416	1,657
05/04/2017	5,915	4.125	4,501.24	10,415.79	10,416	1,575
05/04/2018	6,159	4.125	4,257.26	10,415.79	10,416	1,490
05/04/2019	6,413	4.125	4,003.22	10,415.79	10,416	1,401
05/04/2020	6,677	4.125	3,738.70	10,415.79	10,416	1,309
05/04/2021	6,953	4.125	3,463.27	10,415.79	10,416	1,212
05/04/2022	7,239	4.125	3,176.48	10,415.79	10,416	1,112
05/04/2023	7,538	4.125	2,877.86	10,415.79	10,416	1,007
05/04/2024	7,849	4.125	2,566.92	10,415.79	10,416	898
05/04/2025	8,173	4.125	2,243.15	10,415.79	10,416	785
05/04/2026	8,510	4.125	1,906.03	10,415.79	10,416	667
05/04/2027	8,861	4.125	1,555.01	10,415.79	10,416	544
05/04/2028	9,226	4.125	1,189.50	10,415.79	10,416	416
05/04/2029	9,607	4.125	808.91	10,415.79	10,416	283
05/04/2030	10,003	4.125	412.63	10,415.79	10,416	144
	$140,000		$68,315.80	$208,315.80	$208,316	$23,911